



TARIQ CORPORATION LIMITED

(Formerly HUSEIN SUGAR MILLS LIMITED)

NOTICE OF EXTRA ORDINARY GENERAL MEETING

Notice is hereby given that an Extra Ordinary General Meeting of the company will be held on 31st March, 2023 at 11:00 A.M. at its registered office, 28-C, Block E-1, Gulberg-III, Lahore, to transact the following business:

Ordinary Business:

1. To confirm minutes of the 56th annual general meeting held on January 28, 2023.
2. To elect seven (7) directors of the company as fixed by the Board of Directors, in accordance with the provisions of section 159(1) of the Companies Act, 2017 for a terms of three (3) years commencing from April 01, 2023. The names of retiring directors are as under:-
 1. Mr. Ahmed Ali Tariq
 2. Mrs. Maryam Habib
 3. Mr. Muhammad Imran Khan
 4. Mr. Mustafa Ali Tariq
 5. Mrs. Sadia Ali Tariq
 6. Mr. Saif Hasan
 7. Mr. Waseem Ahmad Ghafoor

Special Business:

3. To seek consent of the members for the disposal and sale of the Company's assets located at Lahore Road, Tehsil Jaranwala, District Faisalabad, Punjab, comprising freehold land, buildings constructed thereon, plant and machinery, furniture, fixtures, equipment's and other ancillary assets (collectively, the "Assets") in accordance with the provisions of the Companies Act, 2017, subject to the completion of necessary corporate, regulatory and legal formalities. As part and parcel of the foregoing consent, to authorize the Board of the company to undertake measures for the sale of assets of the company and to negotiate and enter into deal with the interested buyers.

Other Business:

4. To transact any other business as may be placed before the meeting with the permission of the Chairman.
5. Statement of material facts under Section 134(3) and 166(3) of the Companies Act, 2017, are annexed with the notice being circulated to the members of the company, and also available on website.

By the order of the Board
KHALID MAHMOOD
Company Secretary

LAHORE.

Date: 10th March 2023

NOTES:

- i) The register of members of the Company will remain closed from March 25, 2023 to March 31, 2023 (both days inclusive). Transfers received in order by the Company's Share Registrar, M/s CDC Share Registrar Services Limited, by close of business upto (5.00 p.m.) on March 24, 2023 will be treated in time to determine entitlement of the transferees to attend and vote at the EOGM.
- ii) Any member who seeks to contest the election of directors shall whether he/she is a retiring director or otherwise, file with the company the following documents and informations at its registered office not later than fourteen(14) days before the date of the above said meeting, :-
 - (a) Notice of his/her intention to offer himself/herself for election of directors in terms of provisions of section 159(3) of the Companies Act, 2017 (the Act) together with his/her consent to act as a director .
 - (b) A detailed profile along with mailing address for placement on the Company's website;
 - (c) A candidate must be a member of the Company at the time of filing his/her notice of intention for contesting election of directors except a person representing a member, which is not a natural person;
 - (d) Attested copy of valid CNIC/Passport and NTN;
 - (e) His/her Folio No. CDC Account No./CDC Sub-account No;
 - (f) The selection of independent directors shall be as per requirements of Section 166 of the Companies Act, 2017. Any member intending to contest as independent director shall submit a declaration that he/she qualifies the criteria of eligibility and independence notified under the Companies Act, 2017 and the regulations issued thereunder
 - (g) A declaration confirming that;
- (i) He/she is aware of his/her duties and powers under the relevant laws, Memorandum and Articles of Association of the Company and listing regulations of the Pakistan Stock Exchange Limited.
- (ii) He/she is not ineligible to become a director of a listed company under any of the provisions of the Act, any other applicable law, rules and regulations.
- iii) A member entitled to attend and vote at the meeting may appoint another member of the Company as a proxy to attend and vote instead of him/her. Proxy Form duly completed must be deposited at the registered office of the company at least 48 hours before the time of meeting.
- iv) Any individual beneficial owner of CDC entitled to attend and vote at this meeting must bring his/her CNIC or Passport to prove his/her identity, and in case of Proxy must enclose an attested copy of his/her CNIC or Passport. Representative of Corporate entities should bring Board's resolution/Power of Attorney with specimen signatures required for the purpose.
- v) Pursuant to provisions of section 134 of the Act, if the company receives consent from members holding aggregate 10 % or more